

RESOLUTION 2015-21

A RESOLUTION OF THE TOWN OF LONGBOAT KEY IN THE STATE OF FLORIDA, ACCEPTING A FULL AND FINAL SETTLEMENT OF ALL CLAIMS AGAINST BP AND OTHER RESULTING FROM THE DEEPWATER HORIZON OIL SPILL, AUTHORIZING THE EXECUTION AND DELIVERY OF A GENERAL RELEASE AND OTHER NECESSARY DOCUMENTS AND PROVIDING AN IMMEDIATELY EFFECTIVE DATE.

BE IT RESOLVED by the Town of Longboat Key in the State of Florida that the Town of Longboat Key hereby accepts BP's offer to pay the amount of \$1,232,726.00 for the Town of Longboat Key's economic losses and as full and final settlement of all claims against BP and others resulting from the Deepwater Horizon Oil Spill; and

BE IT FURTHER RESOLVED that the Town of Longboat Key is authorized and directed to execute and deliver to BP a general release, in the form attached hereto (the "Release"), of all damages resulting from or associated with the Deepwater Horizon Oil Spill, in favor of BP and all entities associated with that incident as listed in the attached Release, which form and substance are hereby approved; and

BE IT FURTHER RESOLVED that the execution of the Release shall be deemed conclusive evidence of the approval and acceptance of the Release.

This Resolution shall take effect immediately upon its execution.

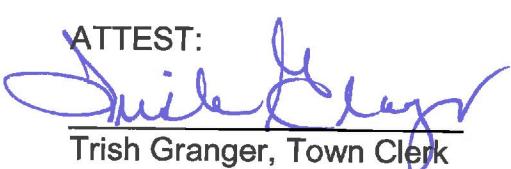
RESOLVED, PASSED, APPROVED, AND ADOPTED at a meeting of the Town Commission of Longboat Key, Florida, this 6th day of July, 2015.

Town of Longboat Key, Florida



By: Jack G. Duncan
Its: Mayor

ATTEST:



Trish Granger, Town Clerk