

CITIZEN TAX OVERSIGHT COMMITTEE

Commission Ante Chambers
April 8, 2024 AT 9:00 AM

MINUTES

1. Call to Order, Roll Call

Chairman Paul Levine called the meeting to order at 9:00 a.m.

Present: Margaret Nuzzo, Kevin Magnus, Paul Levine, John Rayis, Jack Brill

Not Present: Christopher Carman, Ken Gorman

Also Present: Sandi Henley, Budget Manager; Susan Smith, Finance Director.

2. Opportunity for Public to be heard.

No public present.

3. Approve Minutes April 10, 2023.

A motion to approve the minutes of April 10, 2023 was made by Paul Levine and seconded by Margaret Nuzzo. Minutes approved unanimously.

4. Finance Presentation and Discussion

Sandi Henley, Budget Manager provided overview of the Powerpoint presentation. Highlights included a history of Infrastructure Surtax Phase III ("IST") and a review of Resolution 2023-24 which amended Phase III for additional revenues and a reallocation of costs. Sandi also reviewed Phase IV which will take effect in FY2025, the Committee Oversight capacity and role, and a review of Phase III Categories with a history of Budget amendments since inception.

The Committee was updated on fiscal year 2024 use of funds and Phase IV values in the 15 Year Plan.

5. Review Draft of Memo to Town Commission

The Memo was reviewed with the Committee and compared to the Annual Audit report. Jack Brill made a motion to approve the annual report. Paul Levine seconded. Motion passed unanimously.

6. Committee Comments

Committee thanked the Finance Department for their hard work.

7. Adjourn

Meeting adjourned at 9:20 a.m.

Minutes were taken by Sue Smith, Finance Director