TO: Sue Smith

FROM: Mike Wilkinson

Date: June 28, 2018

RE: Tax Oversight Committee Update

The Tax Oversight Committee meets annually to review revenues and expenditures for the previous fiscal year and to look at expected revenues and expenditures for the current and future fiscal years, projects in progress and future projects being planned or considered.

The intention was to schedule a meeting in May 2018 and several attempts did not result in a quorum. The Committee lost 3 members all at once in May when trying to schedule the meeting. Two resigned before the end of their term and one is no longer able to participate due to medical issues. The vacancies have been advertised and we are seeking applications for new members.

We recently received a new applicant so there are now 5 on the committee, however two are at seasonal locations in the North. We have just recently received an opinion from Town counsel that it is acceptable to conduct the meeting by conference call and we will be reaching out to the 5 members in hopes of getting at least 4 that will be able to attend a conference call at the same time.

There are seven members with four needed for a quorum. Current Members are:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Seat Number & Name | Appointment  Date | Reappointment  Date | Oath Given | Termination Date | End of Term | Education  Sunshine Law |
| Seat 1  Christopher Carman | 04-17-2017 |  |  |  | 05-02-2020 |  |
| Seat 2 –  Michael Sherrow | 04-17-2017 |  |  |  | 05-06-2020 |  |
| Seat 3 –  Cheryl Loeffler | 09-04-2012 | 05-02-2016 |  |  | 05-06-2020 |  |
| Seat 4 –  Vacant |  |  |  |  | 05-08-2022 |  |
| Seat 5 –  Vacant |  |  |  |  | 05-08-2022 |  |
| Seat 6 –  Leonard Garner | 06-07-2010 | 05-07-2018 |  |  | 05-08-2022 |  |
| Seat 7 –  Vacant |  |  |  |  | 05-08-2022 |  |

Penelope Gold to be appointed at July 9 Regular meeting.