

RESOLUTION 2016-17

A RESOLUTION OF THE TOWN OF LONGBOAT KEY, FLORIDA, REALLOCATING THE PHASE III INFRASTRUCTURE SURTAX PROJECT AMOUNTS; REDUCING THE FUNCTIONAL CATEGORY COMPREHENSIVE BEACH MANAGEMENT AND INCREASING THE FUNCTIONAL CATEGORY PUBLIC SAFETY; PROVIDING AN EFFECTIVE DATE.

WHEREAS, In 1997, Sarasota County enacted Ordinance 97-083 (the "County Ordinance") which provided for a one percent local government Infrastructure Sales Tax for the construction of infrastructure projects subject to referenda approval; and

WHEREAS, the voters within Sarasota County subsequently approved the Infrastructure Sales Tax (also known as Infrastructure Surtax); and

WHEREAS, Pursuant to Section 212.055(2), Florida Statutes, Sarasota County voters approved the extension of Phase II of the Sales Tax be continued commencing September 1, 2009 through December 31, 2024, with the extension known as Phase III; and

WHEREAS, at the request of Sarasota County, the Town of Longboat Key provided the County with a list of areas to be funded with the anticipated Infrastructure Surtax revenue, as well as Project Titles, and probable amounts to be allocated to each as reflected in Exhibit "F" of the County Ordinance; and

WHEREAS, the Infrastructure Surtax, Phase III, commenced on September 1, 2009, and will continue through December 31, 2024; and

WHEREAS, the Town Commission wishes to amend Exhibit "F" - Functional Area for "Comprehensive Beach Management", decreasing "Longboat Key Beach Nourishment Project and Erosion Control Structures" from \$1,430,569 to \$715,569, a reduction of \$715,000; and

WHEREAS, the Town Commission wishes to amend Exhibit "F" - Functional Area for "Public Safety", increasing "Fire and Police Vehicles and Equipment" from \$1,588,168 to \$2,303,168, an increase of \$715,000; and

WHEREAS, in accordance with Sarasota County Ordinance 2007-087, Section 5.H., each Local Governing Body shall have the authority, after a public hearing, to designate changes to the infrastructure projects to be funded and to reallocate its share of the sales tax; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LONGBOAT KEY, FLORIDA, THAT:

SECTION 1. The above Whereas clauses are true and correct and are hereby ratified and confirmed.

SECTION 2. The Town Commission hereby amends Exhibit “F” of the Phase III Infrastructure Surtax program by reducing the funding allocation for the Functional Area of “Comprehensive Beach Management” by \$715,000, and increasing the funding allocation for the Functional Area “Public Safety” by \$715,000.

SECTION 3. Effective Date. This Resolution shall become effective immediately upon adoption.

Passed by the Town Commission of the Town of Longboat Key on the _____ day of _____, 2016.

Jack G. Duncan, Mayor

ATTEST:

Trish Granger, Town Clerk

Exhibit A - Amended Exhibit “F” of Sarasota County Ordinance 2007-087

EXHIBIT "A"

EXHIBIT "F"

TOWN OF LONGBOAT KEY PROJECTS LIST
FOR INFRASTRUCTURE SURTAX FY 2010 - FY 2024

CATEGORIES	PROJECT TITLE	SURTAX FUNDING ORIGINAL	SURTAX FUNDING REVISED	PROJECT IMPLEMENTATION DATE
COMPREHENSIVE BEACH MANAGEMENT	Longboat Key Beach Nourishment Project and Erosion Control Structures	\$1,730,569	\$1,015,569	2010 - 2024
	Comprehensive Beach Management Total	\$1,730,569	\$1,015,569	
STREETS and DRAINAGE	Street Resurfacing and Drainage Improvements	\$0	\$0	2010 - 2020
	Streets & Drainage Total	\$0	\$0	
PARKS and RECREATION IMPROVEMENTS	Parks & Recreation Improvements	\$2,922,000	\$2,922,000	2010 - 2020
	Parks & Recreation Total	\$2,922,000	\$2,922,000	
CANAL DREDGING	Dredging maintenance	\$900,000	\$900,000	2010 - 2024
	Canal Dredging Total	\$900,000	\$900,000	
PUBLIC SAFETY	Fire and Police Vehicles and Equipment	\$1,588,168	\$2,303,168	2010-2024
	Public Safety Total	\$1,588,168	\$2,303,168	
IMPROVEMENTS TO PUBLIC FACILITIES	Facilities Maintenance	\$922,000	\$922,000	2010 - 2024
	Public Facilities Improvements Total	\$922,000	\$922,000	
	Town of Longboat Key Infrastructure Surtax Project Grand Total	\$8,062,737	\$8,062,737	
	Town of Longboat Key Estimated Infrastructure Surtax Revenue FY 2010-FY 2024	\$8,062,737	\$8,062,737	