

RESOLUTION 2014-21

A RESOLUTION OF THE TOWN OF LONGBOAT KEY, FLORIDA, TRANSFERRING PHASE II INFRASTRUCTURE SURTAX RESIDUAL BALANCES TO PHASE III FOR THE PURPOSE OF PURCHASING POLICE VEHICLES AND FIRE DEPARTMENT EQUIPMENT IN FY 2015-FY2019 AND AMENDING THE PHASE III INFRASTRUCTURE SURTAX PROJECT AMOUNTS INCLUDED ON EXHIBIT F IN SARASOTA COUNTY ORDINANCE 2007-087; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, In 1997, Sarasota County enacted Ordinance No. 97-083 (the "County Ordinance") which provided for a one percent local government Infrastructure Sales Tax for the construction of infrastructure projects subject to referendum approval; and,

WHEREAS, the voters within Sarasota County subsequently approved the Infrastructure Sales Tax (also known as Infrastructure Surtax); and,

WHEREAS, Pursuant to Section 212.055(2), Florida Statutes, Sarasota County voters approved the extension of Phase II of the Sales Tax be continued commencing September 1, 2009 through December 31, 2024, with the extension known as Phase III; and,

WHEREAS, at the request of Sarasota County, the Town of Longboat Key provided the County with a list of areas to be funded with the anticipated Infrastructure Surtax revenue, as well as Project Titles, and probable amounts to be allocated to each as reflected in Exhibit "F" of the County Ordinance, which is attached hereto; and,

WHEREAS, the Infrastructure Surtax, Phase III, commenced on September 1, 2009, and will continue through December 31, 2024; and,

WHEREAS, based on an internal audit performed by the finance department, the Infrastructure fund Phase II has a residual fund balance amount of \$230,555 derived from underspent projects as well as \$66,613 of investment income earned by the fund; and,

WHEREAS, the Town Commission wishes to amend Exhibit "F" – Public Safety increasing the allocation by \$297,168; and,

WHEREAS, in accordance with Sarasota County Ordinance No. 2007-087, Section 5.H., each Local Governing Body shall have the authority, after a public hearing, to designate changes to the infrastructure projects to be funded and to reallocate its share of the sales tax proceeds.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LONGBOAT KEY, FLORIDA, THAT:

SECTION 1. The above Whereas clauses are true and correct and are hereby ratified, confirmed, and fully incorporated herein.


SECTION 2. The Town Commission hereby amends Exhibit "F" of the Phase III Infrastructure Surtax program by increasing the funding allocation for the Functional Area of Public Safety by \$297,168.00.

SECTION 3. Effective Date. This Resolution shall become effective immediately upon adoption.

Passed by the Town Commission of the Town of Longboat Key on the 7th day of July, 2014.


James L. Brown, Mayor

ATTEST:


Trish Granger, Town Clerk



Attachment A - Exhibit "F" of Sarasota County Ordinance 2007-087

EXHIBIT "F"

FUNCTIONAL AREA CATEGORIES	PROJECT TITLE	CURRENT SURTAX FUNDING	SURTAX FUNDING REVISED	PROJECT IMPLEMENTATION DATE
COMPREHENSIVE BEACH MANAGEMENT	Longboat Key Beach Nourishment Project 2014 and Erosion Control Structures	\$1,730,569	\$1,730,569	FY2010 - FY2024
	Comprehensive Beach Management Total	\$1,730,569	\$1,730,569	
STREETS and DRAINAGE	Street Resurfacing and Drainage Improvements	\$0	\$0	
	Streets & Drainage Total	\$0	\$0	
PARKS and RECREATION IMPROVEMENTS	Parks & Recreation Improvements	\$2,922,000	\$2,922,000	FY2010 - FY2020
	Parks & Recreation Total	\$2,922,000	\$2,922,000	
CANAL DREDGING	Dredging maintenance	\$900,000	\$900,000	FY2010 - FY2024
	Canal Dredging Total	\$900,000	\$900,000	
PUBLIC SAFETY	Police Patrol, Detective Vehicles and Radio Equipment Fire and Rescue Capital Vehicle Acquisitions and Equipment	\$1,291,000	\$1,588,168	FY2010-FY2024
	Public Safety Total	\$1,291,000	\$1,588,168	
IMPROVEMENTS TO PUBLIC FACILITIES	Facilities Maintenance	\$922,000	\$922,000	FY2010 - FY2024
	Public Facilities Improvements Total	\$922,000	\$922,000	
	Town of Longboat Key Infrastructure Surtax Project Grand Total	\$7,765,569	\$8,062,737	
	Town of Longboat Key Estimated Infrastructure Surtax Revenue FY 2010-FY 2024	\$7,765,569	\$8,062,737	