

Group 1

	2024	2025	2026	2027	2028	Five-Year Average Annual
Insurance/Bonding	2,008	2,008	2,008	2,008	2,008	2,008
Mob/Demob (LS)	124,298	124,298	124,298	124,298	124,298	124,298
Dredging & Placement (CY)	143,361	143,361	143,361	143,361	143,361	143,361
Environmental Protection	10,609	10,609	10,609	10,609	10,609	10,609
Seagrass Transplanting & Monitoring (CY)	18,633	18,633	18,633	18,633	18,633	18,633
Engineering Fees - Plans, Design & Specs	29,891	29,891	29,891	29,891	29,891	29,891
Construction Administration	14,945	14,945	14,945	14,945	14,945	14,945
Total Dredging OPC	\$343,746	\$343,746	\$343,746	\$343,746	\$343,746	\$343,746
Annual O&M						
Navigational Markers repair & replacement	4,171	4,380	4,599	4,829	5,070	4,610
Overhead -- Finance Staff	6,952	7,300	7,665	8,048	8,450	7,683
Overhead -- Public Works	6,952	7,300	7,665	8,048	8,450	7,683
Total Expenditures	\$18,075	\$18,979	\$19,928	\$20,924	\$21,970	\$19,975
Misc. Assessment Expenditures						
Study & Implementation	25,761	3,476	3,476	3,476	3,476	7,933
Legal Fees	3,476	2,086	2,086	2,086	2,086	2,364
Collection Costs (Property Appraiser @1.5%)	6,318	5,942	5,957	5,973	5,990	6,036
Collection Costs (Tax Collector @1.5%)	6,318	5,942	5,957	5,973	5,990	6,036
First Class Notice Costs (\$1.53 per)	629	100	100	100	100	206
Statutory Discount (@4%)	16,847	15,845	15,885	15,928	15,973	16,096
Total Misc. Assessment Expenditures	\$59,348	\$33,390	\$33,461	\$33,536	\$33,615	\$38,670
Total Assessable Budget	\$421,169	\$396,114	\$397,134	\$398,206	\$399,331	\$402,391
Units	325	325	325	325	325	325
Annual Rate Per Billing Unit	\$1,296	\$1,218	\$1,222	\$1,225	\$1,228	\$1,238
Monthly Rate Per Billing Unit	\$108.00	\$101.50	\$101.83	\$102.08	\$102.33	\$103.17

Group 2

	2024	2025	2026	2027	2028	Five-Year Average Annual
Insurance/Bonding	2,379	2,379	2,379	2,379	2,379	2,379
Mob/Demob (LS)	156,524	156,524	156,524	156,524	156,524	156,524
Dredging & Placement (CY)	169,822	169,822	169,822	169,822	169,822	169,822
Environmental Protection	12,567	12,567	12,567	12,567	12,567	12,567
Seagrass Transplanting & Monitoring (CY)	23,127	23,127	23,127	23,127	23,127	23,127
Engineering Fees - Plans, Design & Specs	36,442	36,442	36,442	36,442	36,442	36,442
Construction Administration	18,221	18,221	18,221	18,221	18,221	18,221
Total Dredging OPC	\$419,082	\$419,082	\$419,082	\$419,082	\$419,082	\$419,082
Annual O&M						
Navigational Markers repair & replacement	5,765	6,053	6,355	6,673	7,007	6,371
Overhead -- Finance Staff	9,608	10,088	10,592	11,122	11,678	10,618
Overhead -- Public Works	9,608	10,088	10,592	11,122	11,678	10,618
Total Expenditures	\$24,980	\$26,229	\$27,540	\$28,917	\$30,363	\$27,606
Misc. Assessment Expenditures						
Study & Implementation	35,602	4,804	4,804	4,804	4,804	10,963
Legal Fees	4,804	2,882	2,882	2,882	2,882	3,267
Collection Costs (Property Appraiser @1.5%)	7,828	7,308	7,329	7,351	7,375	7,438
Collection Costs (Tax Collector @1.5%)	7,828	7,308	7,329	7,351	7,375	7,438
First Class Notice Costs (\$1.53 per)	869	100	100	100	100	254
Statutory Discount (@4%)	20,875	19,488	19,544	19,604	19,666	19,835
Total Misc. Assessment Expenditures	\$77,806	\$41,890	\$41,989	\$42,092	\$42,201	\$49,196
Total Assessable Budget	\$521,867	\$487,200	\$488,610	\$490,091	\$491,646	\$495,883
Units	404	404	404	404	404	404
Annual Rate Per Billing Unit	\$1,292	\$1,206	\$1,210	\$1,213	\$1,217	\$1,228
Monthly Rate Per Billing Unit	\$107.67	\$100.50	\$100.83	\$101.08	\$101.42	\$102.33

Group 3

	2024	2025	2026	2027	2028	Five-Year Average Annual
Insurance/Bonding	448	448	448	448	448	448
Mob/Demob (LS)	103,582	103,582	103,582	103,582	103,582	103,582
Dredging & Placement (CY)	31,984	31,984	31,984	31,984	31,984	31,984
Environmental Protection	2,367	2,367	2,367	2,367	2,367	2,367
Seagrass Transplanting & Monitoring (CY)	3,597	3,597	3,597	3,597	3,597	3,597
Engineering Fees - Plans, Design & Specs	14,198	14,198	14,198	14,198	14,198	14,198
Construction Administration	7,099	7,099	7,099	7,099	7,099	7,099
Total Dredging OPC	\$163,274	\$163,274	\$163,274	\$163,274	\$163,274	\$163,274
Annual O&M						
Navigational Markers repair & replacement	2,558	2,685	2,820	2,961	3,109	2,826
Overhead -- Finance Staff	4,263	4,476	4,699	4,934	5,181	4,711
Overhead -- Public Works	4,263	4,476	4,699	4,934	5,181	4,711
Total Expenditures	\$11,083	\$11,637	\$12,219	\$12,829	\$13,471	\$12,248
Misc. Assessment Expenditures						
Study & Implementation	15,795	2,131	2,131	2,131	2,131	4,864
Legal Fees	2,131	1,279	1,279	1,279	1,279	1,449
Collection Costs (Property Appraiser @1.5%)	3,108	2,878	2,887	2,897	2,907	2,935
Collection Costs (Tax Collector @1.5%)	3,108	2,878	2,887	2,897	2,907	2,935
First Class Notice Costs (\$1.53 per)	386	100	100	100	100	157
Statutory Discount (@4%)	8,287	7,674	7,699	7,725	7,753	7,828
Total Misc. Assessment Expenditures	\$32,814	\$16,940	\$16,983	\$17,029	\$17,078	\$20,169
Total Assessable Budget	\$207,170	\$191,850	\$192,476	\$193,132	\$193,822	\$195,690
Units	62	62	62	62	62	62
Annual Rate Per Billing Unit	\$3,317	\$3,071	\$3,081	\$3,092	\$3,103	\$3,133
Monthly Rate Per Billing Unit	\$276.42	\$255.92	\$256.75	\$257.67	\$258.58	\$261.08

Group 4

	2024	2025	2026	2027	2028	Five-Year Average Annual
Insurance/Bonding	2,695	2,695	2,695	2,695	2,695	2,695
Mob/Demob (LS)	119,119	119,119	119,119	119,119	119,119	119,119
Dredging & Placement (CY)	192,388	192,388	192,388	192,388	192,388	192,388
Environmental Protection	14,237	14,237	14,237	14,237	14,237	14,237
Seagrass Transplanting & Monitoring (CY)	35,975	35,975	35,975	35,975	35,975	35,975
Engineering Fees - Plans, Design & Specs	36,441	36,441	36,441	36,441	36,441	36,441
Construction Administration	18,221	18,221	18,221	18,221	18,221	18,221
Total Dredging OPC	\$419,077	\$419,077	\$419,077	\$419,077	\$419,077	\$419,077
Annual O&M						
Navigational Markers repair & replacement	11,265	11,828	12,420	13,041	13,693	12,449
Overhead -- Finance Staff	18,775	19,714	20,700	21,735	22,822	20,749
Overhead -- Public Works	18,775	19,714	20,700	21,735	22,822	20,749
Total Expenditures	\$48,816	\$51,257	\$53,820	\$56,511	\$59,336	\$53,948
Misc. Assessment Expenditures						
Study & Implementation	69,574	9,388	9,388	9,388	9,388	21,425
Legal Fees	9,388	5,633	5,633	5,633	5,633	6,384
Collection Costs (Property Appraiser @1.5%)	8,832	7,830	7,871	7,915	7,960	8,082
Collection Costs (Tax Collector @1.5%)	8,832	7,830	7,871	7,915	7,960	8,082
First Class Notice Costs (\$1.53 per)	710	100	100	100	100	222
Statutory Discount (@4%)	23,551	20,880	20,990	21,106	21,227	21,551
Total Misc. Assessment Expenditures	\$120,887	\$51,660	\$51,853	\$52,055	\$52,268	\$65,744
Total Assessable Budget	\$588,779	\$521,993	\$524,749	\$527,642	\$530,681	\$538,769
Units	126	126	126	126	126	126
Annual Rate Per Billing Unit	\$4,666	\$4,136	\$4,158	\$4,181	\$4,205	\$4,269
Monthly Rate Per Billing Unit	\$388.83	\$344.67	\$346.50	\$348.42	\$350.42	\$355.75

Group 5

	2024	2025	2026	2027	2028	Five-Year Average Annual
Insurance/Bonding	1,764	1,764	1,764	1,764	1,764	1,764
Mob/Demob (LS)	115,321	115,321	115,321	115,321	115,321	115,321
Dredging & Placement (CY)	125,952	125,952	125,952	125,952	125,952	125,952
Environmental Protection	9,320	9,320	9,320	9,320	9,320	9,320
Seagrass Transplanting & Monitoring (CY)	14,426	14,426	14,426	14,426	14,426	14,426
Engineering Fees - Plans, Design & Specs	26,678	26,678	26,678	26,678	26,678	26,678
Construction Administration	13,339	13,339	13,339	13,339	13,339	13,339
Total Dredging OPC	\$306,802	\$306,802	\$306,802	\$306,802	\$306,802	\$306,802
Annual O&M						
Navigational Markers repair & replacement	6,556	6,884	7,228	7,590	7,969	7,245
Overhead -- Finance Staff	10,927	11,473	12,047	12,649	13,282	12,076
Overhead -- Public Works	10,927	11,473	12,047	12,649	13,282	12,076
Total Expenditures	\$28,410	\$29,831	\$31,322	\$32,888	\$34,533	\$31,397
Misc. Assessment Expenditures						
Study & Implementation	40,491	5,463	5,463	5,463	5,463	12,469
Legal Fees	5,463	3,278	3,278	3,278	3,278	3,715
Collection Costs (Property Appraiser @1.5%)	6,164	5,572	5,596	5,621	5,648	5,720
Collection Costs (Tax Collector @1.5%)	6,164	5,572	5,596	5,621	5,648	5,720
First Class Notice Costs (\$1.53 per)	988	100	100	100	100	278
Statutory Discount (@4%)	16,437	14,859	14,923	14,991	15,061	15,254
Total Misc. Assessment Expenditures	\$75,707	\$34,845	\$34,957	\$35,075	\$35,199	\$43,157
Total Assessable Budget	\$410,919	\$371,478	\$373,081	\$374,765	\$376,533	\$381,355
Units	614	614	614	614	614	614
Annual Rate Per Billing Unit	\$670	\$606	\$608	\$611	\$614	\$622
Monthly Rate Per Billing Unit	\$55.83	\$50.50	\$50.67	\$50.92	\$51.17	\$51.83

Group 6

	2024	2025	2026	2027	2028	Five-Year Average Annual
Insurance/Bonding	2,258	2,258	2,258	2,258	2,258	2,258
Mob/Demob (LS)	157,839	157,839	157,839	157,839	157,839	157,839
Dredging & Placement (CY)	161,207	161,207	161,207	161,207	161,207	161,207
Environmental Protection	11,929	11,929	11,929	11,929	11,929	11,929
Seagrass Transplanting & Monitoring (CY)	26,031	26,031	26,031	26,031	26,031	26,031
Engineering Fees - Plans, Design & Specs	35,927	35,927	35,927	35,927	35,927	35,927
Construction Administration	17,963	17,963	17,963	17,963	17,963	17,963
Total Dredging OPC	\$413,155	\$413,155	\$413,155	\$413,155	\$413,155	\$413,155
Annual O&M						
Navigational Markers repair & replacement	6,140	6,447	6,769	7,108	7,463	6,786
Overhead -- Finance Staff	10,233	10,745	11,282	11,846	12,439	11,309
Overhead -- Public Works	10,233	10,745	11,282	11,846	12,439	11,309
Total Expenditures	\$26,607	\$27,937	\$29,334	\$30,801	\$32,341	\$29,404
Misc. Assessment Expenditures						
Study & Implementation	37,921	5,117	5,117	5,117	5,117	11,678
Legal Fees	5,117	3,070	3,070	3,070	3,070	3,479
Collection Costs (Property Appraiser @1.5%)	7,802	7,248	7,271	7,294	7,319	7,387
Collection Costs (Tax Collector @1.5%)	7,802	7,248	7,271	7,294	7,319	7,387
First Class Notice Costs (\$1.53 per)	926	100	100	100	100	265
Statutory Discount (@4%)	20,805	19,328	19,388	19,451	19,518	19,698
Total Misc. Assessment Expenditures	\$80,373	\$42,111	\$42,216	\$42,326	\$42,442	\$49,894
Total Assessable Budget	\$520,135	\$483,203	\$484,705	\$486,282	\$487,938	\$492,453
Units	583	583	583	583	583	583
Annual Rate Per Billing Unit	\$892	\$829	\$831	\$834	\$837	\$845
Monthly Rate Per Billing Unit	\$74.33	\$69.08	\$69.25	\$69.50	\$69.75	\$70.42

Group 7

	2024	2025	2026	2027	2028	Five-Year Average Annual
Insurance/Bonding	486	486	486	486	486	486
Mob/Demob (LS)	82,865	82,865	82,865	82,865	82,865	82,865
Dredging & Placement (CY)	34,702	34,702	34,702	34,702	34,702	34,702
Environmental Protection	2,568	2,568	2,568	2,568	2,568	2,568
Seagrass Transplanting & Monitoring (CY)	7,590	7,590	7,590	7,590	7,590	7,590
Engineering Fees - Plans, Design & Specs	12,821	12,821	12,821	12,821	12,821	12,821
Construction Administration	6,411	6,411	6,411	6,411	6,411	6,411
Total Dredging OPC	\$147,444	\$147,444	\$147,444	\$147,444	\$147,444	\$147,444
Annual O&M						
Navigational Markers repair & replacement	101	107	112	117	123	112
Overhead -- Finance Staff	169	178	186	196	206	187
Overhead -- Public Works	169	178	186	196	206	187
Total Expenditures	\$440	\$462	\$485	\$509	\$535	\$486
Misc. Assessment Expenditures						
Study & Implementation	627	85	85	85	85	193
Legal Fees	85	51	51	51	51	58
Collection Costs (Property Appraiser @1.5%)	2,397	2,389	2,390	2,390	2,391	2,391
Collection Costs (Tax Collector @1.5%)	2,397	2,389	2,390	2,390	2,391	2,391
First Class Notice Costs (\$1.53 per)	15	100	100	100	100	83
Statutory Discount (@4%)	6,392	6,372	6,373	6,374	6,375	6,377
Total Misc. Assessment Expenditures	\$11,912	\$11,386	\$11,387	\$11,389	\$11,391	\$11,493
Total Assessable Budget	\$159,796	\$159,291	\$159,316	\$159,342	\$159,369	\$159,423
Units	26	26	26	26	26	26
Annual Rate Per Billing Unit	\$6,123	\$6,104	\$6,105	\$6,106	\$6,107	\$6,109
Monthly Rate Per Billing Unit	\$510.25	\$508.67	\$508.75	\$508.83	\$508.92	\$509.08

General Benefit Budget

	5-Year Total	5-Year Average Annual
Group 1	\$555,041	\$111,008
Group 2	\$84,294	\$16,859
Group 3	\$564,956	\$112,991
Group 4	\$1,804,942	\$360,988
Group 5	\$920,071	\$184,014
Group 6	\$1,033,286	\$206,657
Group 7	\$719,594	\$143,919
Total Dredging OPC	\$5,682,184	\$1,136,437
Statutory Discount		\$48,879
PA @ 1.5%		\$18,330
TC @ 1.5%		\$18,330
Total Collection		\$85,538
Total		\$1,221,975

5-Year Average Annual Costs

	Group 1	Group 2	Group 3	Group 4	Group 5	Group 6	Group 7	General
Dredging OPC	\$343,746	\$419,082	\$163,274	\$419,077	\$306,802	\$413,155	\$147,444	\$1,136,437
O&M	\$19,975	\$27,606	\$12,248	\$53,948	\$31,397	\$29,404	\$486	\$0
Total Expenditures	\$363,721	\$446,687	\$175,521	\$473,024	\$338,199	\$442,559	\$147,930	\$1,136,437
Total Misc. Assessment Expenditures	\$38,670	\$49,196	\$20,169	\$65,744	\$43,157	\$49,894	\$11,493	\$85,538
Total Assessable Budget	\$402,391	\$495,883	\$195,690	\$538,769	\$381,355	\$492,453	\$159,423	\$1,221,975
Units	325	404	62	126	614	583	26	
Annual Rate	\$1,238	\$1,228	\$3,133	\$4,269	\$622	\$845	\$6,109	0.1524
Monthly Rate	\$103.17	\$102.33	\$261.08	\$355.75	\$51.83	\$70.42	\$509.08	

Taxable Value	\$8,353,979,772
Millage Rate	0.1524
Estimated Millage Revenue	\$1,222,221
Revenue Needed	\$1,221,975
Difference	\$246

Examples

Taxable Value	Millage Charge
\$250,000	\$38.10
500,000	\$76.20
750,000	\$114.30
1,000,000	\$152.40
1,500,000	\$228.60
2,000,000	\$304.80