



SUMMARY PLAN DESCRIPTION
as of July 1, 2025



SUMMARY PLAN DESCRIPTION

The following summary is a brief description of the Florida Retirement System Pension Plan as of July 1, 2025. Questions of interpretation shall be determined from Chapter 121, Florida Statutes, and Chapter 60S of the Florida Administrative Code. Florida Retirement System membership and benefits are established and changed by the Florida Legislature.

Creation

The Florida Retirement System (FRS) was created Dec. 1, 1970, with the consolidation of the Teachers' Retirement System, the State and County Officers and Employees' Retirement System, and the Highway Patrol Pension Fund. In 1972, the Judicial Retirement System was consolidated with the FRS. In 2007, the Institute of Food and Agricultural Sciences Supplemental Retirement Program was consolidated under the Regular Class of the FRS as a closed group. The system was created to provide a program offering retirement, disability, and survivor benefits for participating public employees. Social Security coverage is also required for all members.

Membership

Membership in the FRS is specified by law for full-time and part-time employees working in regularly established positions for state agencies, county governments, district school boards, state universities, and state colleges or for municipalities, independent special districts, metropolitan planning districts, and public charter schools that make an irrevocable election to participate. Certain members, including elected officials and local government senior managers, may elect not to participate in the FRS. Members of the Senior Management Service Class (SMSC) may elect to withdraw from the FRS altogether. Members of the Elected Officers' Class (EOC) may elect to participate in the SMSC in lieu of the EOC or to withdraw from the FRS altogether.

FRS retirees initially reemployed on or after July 1, 2010, through June 30, 2017, may not participate in the FRS or any other state-administered retirement system. Effective July 1, 2017, retirees of specified defined contribution plans¹ employed in a regularly established position are eligible to be enrolled as renewed members of the defined contribution² plan covering the position held except the Senior Management Service Optional Annuity Program (SMSOAP) that is closed to new members while FRS Pension Plan retirees remain ineligible for renewed membership.

The following members may elect to participate in various optional retirement programs instead of the FRS Pension Plan:

- Most Pension Plan members (including renewed members initially enrolled prior to July 1, 2010) and State Community College System Optional Retirement Program participants³ may elect to participate in the FRS Investment Plan.
- Senior Management Service Class members who are state employees (including state-level EOC members who choose to participate in the SMSC) may elect to participate in the SMSOAP if SMSOAP membership was established prior to July 1, 2017, and the member has not retired from the SMSOAP. Non-state SMSC members may elect to opt out of the system altogether. Assistant state attorneys, assistant public defenders, assistant attorneys general, and assistant statewide prosecutors are state SMSC members who cannot participate in the SMSOAP.
- State University System faculty, executive service employees, and administrative and professional employees who are not eligible for career service participate in the State University System Optional Retirement Program (SUSORP) unless they fail to sign a contract with a provider company within 90 days of being hired into the SUSORP eligible position. Faculty at colleges of a state university that has a faculty practice plan are mandatory SUSORP members.
- State College System faculty and certain administrators whose positions are covered by the Regular Class may elect to participate in a State Community College System Optional Retirement Program (SCCSORP) if the college offers an optional retirement program.

Classes of Membership

Regular Class — This class consists of FRS members who do not qualify for membership in the Special Risk, Special Risk Administrative Support, Elected Officers', or Senior Management Service classes.

Special Risk Class — This class consists of FRS members who meet the criteria to qualify for this class according to Florida law and rules and who are employed as one of the following:

Law enforcement officers;

¹ Retirees of the following defined contribution plans are eligible to be enrolled as a renewed member if employed in a regularly established position on or after July 1, 2017: Senior Management Service Optional Annuity Program (SMSOAP), State University System Optional Retirement Program (SUSORP), the State Community College System Optional Retirement Program (SCCSORP), and the FRS Investment Plan.

² Defined contribution plan retirees that are initially enrolled on or after July 1, 2017, may be enrolled in the SUSORP, SCCSORP, or the FRS Investment Plan depending upon the retirement plan covering the position held. The SMSOAP was closed to new members effective July 1, 2017.

³ Excludes renewed members of the SCCSORP who become initially enrolled on or after July 1, 2017.

Firefighters, fire prevention and firefighter training positions, and aerial firefighting surveillance pilots for the Department of Agriculture and Consumer Services;

Correctional officers and community-based correctional probation officers⁴;

Paramedics or emergency medical technicians whose primary duty and responsibility includes on-the-scene emergency medical care and who are employed with a licensed Advance Life Support or Basic Life Support employer;

Professional health care workers in specified positions within the Department of Corrections or the Department of Children and Family Services who spend at least 75 percent of their time performing duties that involve contact with patients or inmates in a correctional or forensic facility or institution; or

Forensic employees employed by a law enforcement agency or medical examiner's office.

Special Risk Administrative Support Class — This class consists of certain former Special Risk Class members who are transferred or reassigned to a non-special risk law enforcement, firefighting, correctional, or emergency services administrative support position within an FRS special risk-employing agency and meet the criteria set forth in Florida law.

Elected Officers' Class — This class consists of members who hold specified elective offices in either state or local government:

- State officers include the following: Governor, Lieutenant Governor, Cabinet Officer, Legislator, Supreme Court Justice, district court of appeal judge, circuit judge, county court judge, state attorney, and public defender.
- County officers include the following: sheriff, tax collector, property appraiser, supervisor of elections, school board member, school board superintendent⁵, clerk of circuit court, county commissioner, and other elected officials with countywide authority.
- City or special district officers include the following: elected officials in cities and special districts that have chosen to place their elected officials in the EOC instead of the Regular Class during the six month- window periods offered in 1997, 2001, 2009, or at the time of joining the FRS on or after Jan. 1, 2010.

Senior Management Service Class — This class consists of members in the following positions:

- The Senior Management Service of the State Personnel System;
- Community college presidents;
- Appointed school board superintendents;
- County and city managers;
- Selected managerial staff of the Legislature;
- The Auditor General and managerial staff;
- The Executive Director of the Ethics Commission;
- The State University System Executive Service and university presidents;
- Selected managerial staff of the State Board of Administration;
- Judges of compensation claims;
- Selected managerial staff with the judicial branch;
- Capital collateral regional counsels and assistant capital collateral regional counsels;
- Assistant state attorneys;
- Assistant public defenders;
- Assistant statewide prosecutors and assistant attorneys general;
- Elected officials who chose to join the SMSC in lieu of the EOC;
- Nonelective managerial positions designated for SMSC membership by local government agencies;
- Chief Deputy Court Administrator;
- Adjutant General, Assistant Adjutant General-Army, Assistant Adjutant General-Air, State Quartermaster, Director of Human Resources, Director of Legislative Affairs, Inspector General, Executive Officer, and selected managerial staff of the Department of Military Affairs;
- County health department directors and administrators of the Department of Health; and
- Criminal conflict and civil regional counsels and each district's assistant regional counsel chief, administrative director, and chief investigator.

⁴ Youth custody officers (from July 1, 2001, through June 30, 2014).

⁵ The school superintendent is an appointed position by the school board in 26 of the 67 counties in Florida.

Contributions

Effective July 1, 2002, the Florida Legislature established a uniform contribution rate (also known as blended rates) system for the FRS. FRS employers make uniform contributions by membership class to support both the Pension Plan and the Investment Plan. Effective July 1, 2011, FRS members are required to make employee contributions in addition to FRS employers' contributions to establish service credit for work performed in a regularly established position. The total uniform contribution rates for Fiscal Year 2024-25 are as follows:

Membership Class and DROP	Employee Contribution Rate	Employer Contribution Rate*	Total Contribution Rate
Regular	3.00%	14.03%	17.03%
Special Risk	3.00%	35.19%	38.19%
Special Risk Administrative Support	3.00%	39.48%	42.48%
Elected Officers'			
Judges	3.00%	46.14%	49.14%
Governor, Lieutenant Governor, Cabinet, Legislators, State Attorneys, and Public Defenders	3.00%	62.66%	65.66%
Elected County, City, and Special District Officials	3.00%	54.57%	57.57%
Senior Management Service	3.00%	33.24%	36.24%
Deferred Retirement Option Program (DROP)	N/A	22.02%	22.02%
*These rates include the 2.00 percent contribution for the Retiree Health Insurance Subsidy, the assessment of 0.06 percent for administration of the FRS Investment Plan and the administration of the MyFRS Financial Guidance Program for both plans, and an unfunded actuarial liability contribution determined by membership class.			

Any member who terminates employment with an FRS employer may receive a refund without interest of any employee contributions personally made to the system (and lose the associated retirement credit for both their FRS and Health Insurance Subsidy benefits) or may leave these employee contributions in the system and keep all creditable service earned through the date of termination.

Creditable Service

Members receive one month of service credit for each month in which any salary is reported for work performed up to their work period during the plan year. Members may also purchase additional credit to increase their retirement benefits under the FRS Pension Plan. Credit may be purchased for past service, prior service (including refunded service credit), specified wartime military service (up to four years) for members enrolled prior to Jan. 1, 1987, approved military leaves of absence, approved leaves of absence (up to two years), out-of-state public service (including federal service), non-FRS public service, and non-public service in certain schools or colleges in Florida (up to five years total, including both in-state and out-of-state service) and for periods of disability retirement after recovery from the disability and return to covered employment. To purchase this service credit, members must meet certain requirements. Only the purchase of past service, approved military leaves of absence, and prior service may be included in the creditable years of service needed to vest (see Vesting). All other types of service credit purchases become creditable service only after a member is vested based on the member's other service.

Vesting

Since July 1, 2001, and through June 30, 2011, the FRS Pension Plan has provided for vesting of service retirement benefits after six years of creditable service. Members not actively working in a position covered by the FRS on July 1, 2001, must return to covered employment for up to one work year to be eligible to vest with less service than was required under the law in effect before July 1, 2001. Members initially enrolled on or after July 1, 2011, vest after eight years of creditable service.

Service Retirement

Members become eligible for normal retirement or unreduced retirement based on their age and/or service when they first meet one of the minimum requirements listed in the following section. Early retirement or reduced retirement may be taken after a member is vested and within 20 years of normal retirement age; however, there is a 5 percent benefit reduction for each year remaining from a member's retirement age to normal retirement age.

Normal retirement requirements for members initially enrolled before July 1, 2011

<p>Regular Class, Elected Officers' Class, and Senior Management Service Class</p> <p>Vested with six years of service and age 62; The age after 62 that the member becomes vested; or 30 years of service, regardless of age before age 62.</p>
<p>Special Risk Class</p> <p>Vested with six years of special risk service and age 55; The age after 55 that the member becomes vested; 25 years of service consisting of both special risk service and up to four years of wartime military service and age 52; 25 years of special risk service, regardless of age before age 55; or</p>
<p>Special Risk Administrative Support Class</p> <p>Special Risk Class normal retirement requirements apply to service in this class if a member has at least six years of Special Risk Class service; otherwise, Regular Class requirements apply.</p>

Normal retirement requirements for members initially enrolled on or after July 1, 2011

<p>Regular Class, Elected Officers' Class, and Senior Management Service Class</p> <p>Vested with eight years of service and age 65; The age after 65 that the member becomes vested; or 33 years of service, regardless of age before age 65.</p>
<p>Special Risk Class</p> <p>Vested with eight years of special risk service and age 55; The age after 55 that the member becomes vested; 25 years of special risk service, regardless of age before age 55; or</p>
<p>Special Risk Administrative Support Class</p> <p>Special Risk Class normal retirement requirements apply to service in this class if a member has at least eight years of Special Risk Class service; otherwise, Regular Class requirements apply.</p>

Benefit Calculation

Service retirement benefits are computed based on years of creditable service, average final compensation, and the percentage value received for each year of service. Years of creditable service is the total of all years and parts of years worked in a covered position with an FRS employer, plus any additional service purchased.

The average final compensation is calculated as follows:

- For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings.
- For members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings.

The percentage value is the value received for each year of creditable service based on the retirement plan and membership class to which the member belonged when the service credit was earned. The chart below shows the percentage value assigned to each class or plan.

RETIREMENT PLAN/CLASS	% VALUE (per year of service)
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Florida Retirement SystemRegular Class members initially enrolled before July 1, 2011

Retirement up to age 62 or up to 30 years of service	1.60%
Retirement at age 63 or with 31 years of service	1.63%
Retirement at age 64 or with 32 years of service	1.65%
Retirement at age 65 or with 33 years of service	1.68%

Regular Class members initially enrolled on or after July 1, 2011

Retirement up to age 65 or up to 33 years of service	1.60%
Retirement at age 66 or with 34 years of service	1.63%
Retirement at age 67 or with 35 years of service	1.65%
Retirement at age 68 or with 36 years of service	1.68%

Special Risk Class

Service from Dec. 1, 1970, through Sept. 30, 1974	2.00%
Service on and after Oct. 1, 1974	3.00%

Special Risk Administrative Support Class members initially enrolled before July 1, 2011

(With six or more years of special risk service, the service in this class counts toward special risk normal retirement; otherwise, Regular Class requirements apply.)

Retirement up to age 55; or up to 25 total years of special risk service; or at age 52 with 25 years (if total service includes wartime military service)	1.60%
Retirement at age 56; or with 26 total years of special risk service; or at age 53 with 26 years (if total service includes wartime military service)	1.63%
Retirement at age 57; or with 27 total years of special risk service; or at age 54 with 27 years (if total service includes wartime military service)	1.65%
Retirement at age 58; or with 28 total years of special risk service; or at age 55 with 28 years (if total service includes wartime military service)	1.68%

Special Risk Administrative Support Class members initially enrolled on or after July 1, 2011

(With eight or more years of special risk service, the service in this class counts toward special risk normal retirement; otherwise, Regular Class requirements apply.)

Retirement up to age 60; or up to 30 total years of special risk service	1.60%
Retirement at age 61; or with 31 total years of special risk service	1.63%
Retirement at age 62; or with 32 total years of special risk service	1.65%
Retirement at age 63; or with 33 total years of special risk service	1.68%

Elected Officers' Class

Service as Supreme Court Justice, district court of appeal judge, circuit court judge, or county court judge	3.33%
Service as Governor, Lieutenant Governor, Cabinet Officer, Legislator, state attorney, public defender, elected county officer, or elected official of a city or special district that chose EOC membership for its elected officials	3.00%

<u>Senior Management Service Class</u>	2.00%
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Teachers' Retirement System

Plan E	2.00%
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There are three steps in computing an annual retirement benefit:

- Step 1 — Determine the member's retirement plan(s) and class(es) of membership, years of creditable service in each, and the total percentage value earned.
- Step 2 — Calculate the member's average final compensation.
- Step 3 — Multiply the figures obtained in Steps 1 and 2 to determine the member's annual normal retirement benefit. (If the member elects to retire early, the annual benefit will be reduced by 5 percent for each year remaining before the member would have reached normal retirement age. The annual benefit may also be reduced if the member chooses a benefit option that provides a continuing benefit to a beneficiary.)

Benefit Options

Members must select one of the four benefit payment options at retirement:

- Option 1 — Provides a lifetime monthly benefit payment to the member. Option 1 does not provide a continuing benefit to a beneficiary. Upon the member's death, the monthly benefit will stop, and the beneficiary will be entitled to receive only a refund of contributions paid by the member, if any, which exceed the amount the member received in benefits. To provide a beneficiary with a continuing benefit after the member's death, one of the other three options should be selected.
- Option 2 — Provides a reduced lifetime monthly benefit payment to the member. If the member dies 10 years or more after retirement, no benefits are payable to the beneficiary. However, if the member dies within 10 years (120 months) of the effective retirement date, the beneficiary will receive a monthly benefit payment in the same amount the member was receiving for the balance of the 120-month period (including any period of DROP participation). No further benefits are then payable.
- Option 3 — Provides a reduced lifetime monthly benefit payment to the member and a continuing lifetime benefit to the surviving joint annuitant. No further benefits are payable after both the member and the joint annuitant die. Upon the member's death,
- The benefit payment to the surviving joint annuitant will be the same amount the member was receiving if the joint annuitant is the spouse, parent, grandparent, or someone age 25 or older for whom the member is the legal guardian;
 - If the member's joint annuitant is the natural or legally adopted child (or someone for whom the member is the legal guardian) who is under age 25 at the time of the member's death, the joint annuitant will receive a benefit payment in the amount of the member's Option 1 benefit until he or she reaches age 25; or
 - If the member's joint annuitant is the natural or legally adopted child (or person for whom the member is the legal guardian) who is physically or mentally disabled and incapable of self-support at the time of the member's death, regardless of age, the member's joint annuitant will receive a benefit payment in the amount of the member's Option 1 benefit until he or she is no longer disabled.
- Option 4 — Provides an adjusted monthly benefit payment to the member while both the member and the joint annuitant are living and a reduced continuing lifetime monthly benefit to the survivor upon the death of either the member or the joint annuitant. No further benefits are payable after both the member and the joint annuitant die.
- If the member's joint annuitant dies first, the member's benefit will be reduced to two-thirds of the monthly benefit paid when both were living.
- If the member dies first:
- The benefit payment to the member's surviving joint annuitant will be equal to two-thirds of the monthly benefit paid when both were living if the joint annuitant is the member's spouse, parent, grandparent, or someone age 25 or older for whom the member is the legal guardian;
 - If the member's joint annuitant is the natural or legally adopted child (or person for whom the member is the legal guardian) who is under age 25 at the time of the member's death, the joint annuitant will receive a benefit payment in the amount of the member's Option 1 benefit until he or she reaches age 25; or
 - If the member's joint annuitant is the natural or legally adopted child (or person for whom the member is the legal guardian) who is physically or mentally disabled and incapable of self-support at the time of the member's death, regardless of age, the joint annuitant will receive a benefit payment in the amount of the member's Option 1 benefit until he or she is no longer disabled.

Deferred Retirement Option Program (DROP)

The DROP is available under the FRS Pension Plan when the member first reaches eligibility for normal retirement. The election to participate in the DROP may be made any time after the member's normal retirement date. The DROP allows a member to effectively retire by ceasing earning additional service credit while deferring termination and continuing employment for up to 96 calendar months. While a member is in the DROP, the retirement benefits accumulate in the FRS Trust Fund, as of the DROP effective date, increase by a cost-of-living adjustment each July (see Cost-of-Living Adjustments for additional information), and earn tax-deferred monthly interest equivalent to an annual rate of 4.00 percent⁶.

Upon a DROP participant's employment termination, the DROP account is paid out as a lump-sum payment, a rollover to a plan allowed under the Internal Revenue Code, or a combination of a partial lump-sum payment and rollover. Monthly benefits are paid to the member in the amount as calculated upon entry into the DROP, plus cost-of-living adjustments for intervening years.

In most cases, the DROP participant must cease employment after a maximum of 96 calendar months in the DROP; however, certain exceptions apply for DROP participants to defer their employment termination.

- Effective July 1, 2002, a DROP participant who holds an elective office may end DROP participation and postpone compliance with the termination requirement until no longer holding the elective office (including consecutive terms in the same office). For the period between the end of DROP participation and employment termination, no retirement credit is earned, the member's accumulated DROP does not accrue additional monthly benefits, and no additional interest is accrued.⁷ DROP participants must terminate all employment with and cease providing paid or unpaid services to all FRS participating employers to be eligible to receive the DROP accumulation. An elected officer who has deferred termination as provided in s.121.053 before June 30, 2023, is ineligible to extend DROP participation beyond 60 calendar months.
- Effective July 1, 2023, K-12 instructional personnel employed with a district school board, the Florida School for the Deaf and the Blind, or a developmental research school of a state university may be allowed to extend their DROP participation for up to an additional 24 calendar months beyond their initial 96 calendar month DROP participation period.⁸ To qualify for the extension, the DROP participant must receive authorization from the employer and be approved by the division. If authorized to extend DROP participation, a participant must remain employed in an eligible position during the period of DROP extension. K-12 instructional personnel who are authorized to extend DROP participation beyond the 96-month period must end their extended DROP participation on the last day of the last calendar month of the school year.
- K-12 administrative personnel as defined in section 1012.01(3), Florida Statutes, who have a DROP termination date on or after July 1, 2018, may be authorized to extend their DROP participation beyond the initial 96 calendar month period if their termination date is before the end of the school year. Such administrative personnel may have their DROP participation extended until the last month of the same school year. The employer is required to notify the Division of Retirement when these eligible personnel have their termination date changed to comply with this provision.

Disability Benefits

There are two types of disability retirements available under the FRS: in-line-of-duty disability retirement and regular disability retirement. To qualify for either type of disability retirement, members must be totally and permanently disabled to the extent that they are unable to work in any job or provide a service to any employer. Disability retirees may be subject to a periodic reexamination requirement.

In-line-of-duty disability benefits are available to members from their first day of employment. The minimum Option 1 benefit for in-line-of-duty disability retirement is 42 percent of their average final compensation for all members except those in the Special Risk Class, who receive a minimum Option 1 in-line-of-duty disability benefit of 65 percent of their average final compensation.

To be eligible for regular disability retirement, members must complete eight years of creditable service. The minimum Option 1 benefit under regular disability retirement is 25 percent of their average final compensation for all classes. If a disabled member's service retirement benefit would be higher than the minimum disability benefit, the member may elect to receive the higher benefit.

⁶ The DROP participants with an effective DROP begin date before June 30, 2023, earned monthly interest equivalent to an annual rate of 1.3 percent.⁷ If DROP participation began before July 1, 2010, and the member held consecutive terms of office, the member's DROP accumulation continues to earn interest after DROP participation ends and before the employment termination.

⁷ If DROP participation began before July 1, 2010, and the member held consecutive terms of office, the member's DROP accumulation continues to earn interest after DROP participation ends and before the employment termination.

⁸ This provision expires on June 30, 2029.

Survivor Benefits

If an active member who is not a Special Risk Class member dies in the line of duty, the spouse will receive a lifetime monthly benefit equal to one half of the member's base monthly salary at death. If the spouse dies or there is no spouse, the benefit will continue to be paid on behalf of the member's dependent children until the youngest child reaches age 18 or is married, if earlier.

If an active member who is a Special Risk Class member dies in the line of duty⁹, the spouse will receive a lifetime monthly benefit equal to 100 percent of the member's base monthly salary at death. If the spouse dies or there is no spouse, the benefit will be paid on behalf of the member's dependent children until the youngest child reaches age 18 or is married, if earlier. Survivor benefits being paid on behalf of the member's dependent children may be extended up to age 25 if the child is unmarried and a full-time student.

If an active member dies before becoming vested and the death was not suffered in the line of duty, the designated beneficiary will receive a refund of any member-paid retirement contributions¹⁰. However, if the active member dies within one year of vesting, the member's joint annuitant may purchase enough service credit to vest the deceased member and receive monthly benefits by using the deceased member's accumulated leave on an hour-by-hour basis or paying for the member's eligible in-state or out-of-state service.

If the member was vested at death, the beneficiary may receive a refund of any employee contributions that may have been paid by the member¹⁰ or, if the beneficiary qualifies as a joint annuitant, a lifetime monthly benefit calculated as though the member had retired the month following the date of death and had chosen Option 3. If the joint annuitant is the member's child or other dependent for whom the member has guardianship who is under age 25, the joint annuitant will receive the member's maximum benefit until age 25 or, if disabled, until he or she is no longer disabled. A deceased member's joint annuitant may buy any service credit that could have been claimed by the member at the time of death if the member's termination of employment was due to death.

Termination Requirement

(1st – 6th calendar months of retirement)

To be eligible for retirement benefits, retirees must meet the definition of termination by ceasing all employment relationships with all FRS employers for the first six calendar months from the service retirement effective date or following the DROP termination date.

Providing services, paid or unpaid, to an FRS employer may create an employment relationship. If the retiree does not meet the definition of termination, the retirement will be voided. If a retirement is voided the employer and the retiree are jointly and severally liable to repay all benefits received, including the DROP payout, if applicable.

Voiding retirement applies even if the position held is not covered by the FRS but is with an FRS employer. This restriction also applies to employment with the same employer if the agency withdrew from the FRS effective Jan. 1, 1996, for newly hired employees.

Reemployment Considerations

- After the definition of termination is met and beginning the 7th calendar month from the service retirement effective date or following the DROP termination date, there are no limitations on working for an FRS employer.
- Beginning July 1, 2023, Volunteer Services in accordance with section 121.091(15), Florida Statutes, do not constitute employment by or provision of services to an FRS employer.
- Any time after a service retirement or after the DROP termination date, retirees may be employed by a private employer or any public employer not participating in the FRS without affecting their FRS benefits as long as they are not providing paid or unpaid services to FRS employers.

Renewed Membership

FRS Pension Plan retirees who are initially reemployed in a regularly established position on or after July 1, 2010, are not eligible for renewed membership.

FRS Pension Plan retirees who were initially reemployed in regularly established positions before July 1, 2010, have renewed membership in the Regular Class, the SMSC, or the EOC and earn credit toward a second-career benefit based on requirements for their class of membership until they retire again. Having a break in service or not being employed on July 1, 2010, does not change a renewed member's status. Once retirees established renewed membership in the system, they have the same opportunities as similarly situated newly hired members of that membership class to elect to participate in alternative defined contribution retirement programs instead of the FRS. Renewed members are subject to the same vesting

⁹ Effective July 1, 2016, the in-line-of-duty death benefits payable to survivors of Special Risk Class members increased from 50 percent of base salary to 100 percent of base salary with retroactive eligibility to July 1, 2013, for benefit payments beginning on or after July 1, 2016. Effective July 1, 2017, the in-line-of-duty death benefits payable to survivors of Special Risk Class members had retroactive eligibility extended from July 1, 2013, to July 1, 2002, for benefit payments beginning on or after July 1, 2017.

¹⁰ The employee contributions included in the Investment Plan account balance and other employee funds, if required, that are transferred as part of the second election to establish Pension Plan membership are not refundable to the employee or the employer.

requirements and other limitations as those that apply to other active members. However, renewed members are not eligible to participate in the Special Risk Class, participate in the DROP, or to retire under disability retirement provisions.

Cost-of-Living Adjustment (COLA)

The benefits received by most retirees and beneficiaries are increased by a COLA each July based on their June benefit amount (excluding the Retiree Health Insurance Subsidy benefit). For retirees who have been retired for less than 12 calendar months on July 1, the first COLA increase is prorated. The COLA applies to continuing monthly retirement benefits paid under the FRS Pension Plan (i.e., normal and early service retirement benefits, disability retirement benefits, survivor benefits, and DROP benefits accruing in the FRS Trust Fund for DROP participants). The COLA for retirements or DROP participation effective before Aug. 1, 2011, is 3 percent per year. An individual COLA for retirees with an effective retirement date or DROP begin date on or after Aug. 1, 2011, is calculated by dividing the pre-July 2011 service credit by the total service credit at retirement and multiplying by 3 percent. FRS Pension Plan members initially enrolled on or after July 1, 2011, will not have a COLA after retirement.

Appeals Procedure

Whenever the division makes a decision that will reduce, suspend, or terminate a member's retirement benefits, the member may petition the division for a hearing. Section 28-106.201, Florida Administrative Code, outlines the requirements for filing a petition. After the division reviews the petition, the Department of Management Services (department) may ask a hearing officer from the Division of Administrative Hearings to conduct the hearing, or, in some cases, the department may conduct the hearing. If the outcome of the hearing is not in the member's favor, the member will be informed of the time period during which the member can appeal the decision to the District Court of Appeal.

Forfeiture of Benefits

If, before retirement, a member commits a felony specified by law and is found guilty of or enters a plea of no contest to such crime, or if employment was terminated as a result of an admission of committing, aiding, or abetting a specified crime, the member's retirement rights and benefits will be forfeited (except for a refund of personal employee retirement contributions, if any). The forfeiture of benefits provision applies in the case of any job-related felony offense as outlined below:

Committing, aiding, or abetting an embezzlement of public funds or any grand theft from the employer;

Committing bribery in connection with employment;

Committing any other felony specified in Chapter 838, Florida Statutes, (bribery and misuse of public office), except sections 838.15 and 838.16, Florida Statutes (commercial bribes);

Committing any felony with intent to defraud the public or the employer of the right to receive the faithful performance of duty or receiving or attempting to receive profit or advantage for the member or another person using the member's position; or

Committing an impeachable offense (applies to elected officials only); or

Committing certain felony offenses against a minor through the use or attempted use of rights, privileges, duties, or position of public employment or office.

In addition to the crimes stated above, if a court of competent jurisdiction finds the member guilty of violating any state law against strikes by public employees, the member's benefits will be forfeited.

If the member's designated beneficiary is found guilty of intentionally killing or procuring the death of the member, the beneficiary forfeits all rights to retirement benefits. Any benefits payable would then be paid as if the beneficiary died before the member.

The Clerk of the Court, the Secretary of the Senate, or the employer, as appropriate, must notify the Commission on Ethics if the member is found guilty or if the member is impeached or terminated prior to retirement as a result of any of the above offenses. The Commission on Ethics will notify the division. The member's benefits will be suspended subject to a hearing held by a hearing officer of the Division of Administrative Hearings. The hearing officer's decision may be appealed to the District Court of Appeal. (See section 112.3173, Florida Statutes, and Article II, section 8, of the Florida Constitution for more information.)

Assignment, Execution, or Attachment

Retirement benefits and accumulated contributions accrued under the FRS Pension Plan are not subject to assignment, execution, attachment, or any other legal process, except for Qualified Domestic Relations Orders, certain income deduction orders, (see section 61.1301, Florida Statutes), and federal income tax levies.