

NOTICE OF PLAN

To

Active Members employed by **Town of Longboat Key**
insured under Group Policy 164624-A issued to
Public Risk Management of Florida as Policyholder.

Effective January 1, 2023, the Group Policy provides the following for you:

1. The Class Definition and Eligibility Waiting Period as shown in the Becoming Insured portion of the **Coverage Features** reads as follows for you:

Class Definition:

Class 13A: Town of Longboat Key – Full-time employees working at least 30 hours per week, other than Town Manager

Class 13B: Town of Longboat Key – Full-time Town Manager working at least 30 hours per week

Eligibility Waiting Period: You are eligible on the later of A) the first day of the calendar month coinciding with or next following the date you become a Member, and B) the Group Policy Effective Date.

2. The Schedule Of Insurance portion of the **Coverage Features** provides the following amount of Plan 1 Life and AD&D Insurance Benefit for you:

Plan 1 Life Insurance Benefit:

Class 13A: 1 times your Annual Earnings, subject to a maximum of \$175,000. The amount of your Life Insurance is rounded to the next higher multiple of \$1,000 if not already a multiple of \$1,000.

Class 13B: 3 times your Annual Earnings, subject to a maximum of \$700,000. The amount of your Life Insurance is rounded to the next higher multiple of \$1,000 if not already a multiple of \$1,000.

Plan 1 AD&D Insurance Benefit: The amount of your Plan 1 AD&D Insurance Benefit is equal to the amount of your Plan 1 Life Insurance Benefit.

3. The Reductions In Insurance portion of the **Coverage Features** provides that the amount of your Plan 1 Life and AD&D Insurance Benefit will be subject to age reductions as follows:

Plan 1 Life and AD&D Insurance:

Class 13A and 13B: Your Plan 1 Life Insurance is not subject to reductions due to age.

Please attach this notice to your certificate.

STANDARD INSURANCE COMPANY

NOTICE OF PLAN

To

Retired Members of **Town of Longboat Key**
insured under Group Policy 164624-A issued to
Public Risk Management of Florida as Policyholder.

Effective January 1, 2023, the Group Policy provides the following for you:

1. The Class Definition as shown in the Becoming Insured portion of the **Coverage Features** reads as follows for you:

Class Definition:

Class 13C: Town of Longboat Key-Retired employees

2. The Schedule Of Life Insurance portion of the **Coverage Features** provides the following amount of Life Insurance Benefit for you:

Life Insurance Benefit:

Class 13C: \$10,000

Please attach this notice to your certificate.

STANDARD INSURANCE COMPANY